



FOR IMMEDIATE RELEASE

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**PORT OF LONGVIEW POSTS RECORD YEAR, AGAIN:
*Operating revenue tips \$27 million, reaches all-time high third year in a row***

Longview, WA- In a presentation to the Board of Commissioners, Executive Director Ken O'Hollaren reported 2010 as the third consecutive record setting year at the Port of Longview. In 2008 the Port topped \$23.4 million, in 2009 reached \$27.1 million and in 2010 grossed more than \$27.7 million in operating revenue.

"Our team has worked hard to battle the economic climate," said Executive Director Ken O'Hollaren. "We have found our success in our willingness to be flexible. Whether it is finding new uses for equipment or innovative means of handling cargo, we always fulfill our commitments to our customers."

In 2010 revenue reached a Port best \$27,770,497, a reported 11% increase over the previous year. Net operating income (before depreciation) was \$2,997,693 in 2010.

The Port of Longview recorded 2.3 million metric tons of total cargo handled last year, up 55% from 1.4 million metric tons in 2009. While imports were down, exports soared nearly 70%. The dramatic increase in exports can be attributed to a rapid increase in demand for logs and agricultural exports, primarily bound for Asia. The decrease of import tonnage by 16% includes an anticipated decline in wind energy cargo.

"I am extremely pleased with the Port's performance in 2010," said President of the Commission Darold Dietz. "Three record years in a row is a true testament to our reputation as a quality facility and team."

In 2010 construction continued at the new export grain terminal at the Port's Berth 9, which will provide a much needed boost in jobs and revenue to the region. The \$200 million private development is expected to be online for the fall 2011 harvest. Last year the Port also signed new tenant Skyline Steel, a subsidiary of ArcelorMittal, to the Port's West Industrial Park.

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About the Port of Longview

The Port of Longview is the first full-service operating port with strategic transportation connections on the deep-draft Columbia River shipping channel in southwest Washington State. The Port is located just 66 river miles from the Pacific Ocean, 120 driving miles from Seattle, Washington, and 40 driving miles from Portland, Oregon. Port facilities include eight marine terminals and waterfront industrial property with direct connections to main-line rail and interstate highway. Cargo handling specialties include all types of bulk cargos and breakbulk commodities such as steel, lumber, logs, pulp, paper, project and heavy-lift cargo.