

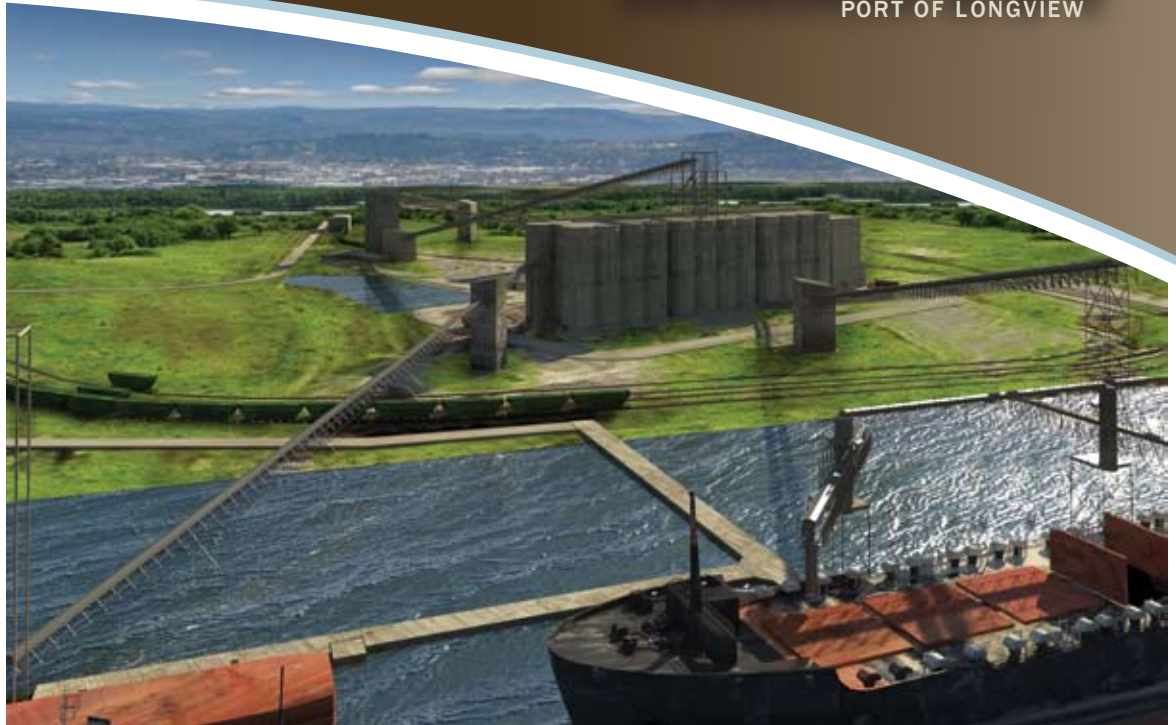


FALL 2009

MANIFEST

PORT OF LONGVIEW

- PORT SECURES EXPORT FACILITY
- GREETINGS FROM THE COMMISSION
- 2009 TRADING PARTNERS
- ENHANCING RECREATION, IMPROVING SAFETY ON THE WATERFRONT
- PORT, PUD HAVE POWERFUL PARTNERSHIP
- SEAPORTS DELIVER PROSPERITY
- PORT WELCOMES 4TH QUARTER BOOST IN REVENUE, JOBS



Rendering of future export grain terminal, to be completed in 2011

PORT SECURES EXPORT FACILITY BENEFITS DELIVERED TO COMMUNITY

For the first time in more than 25 years, an export grain terminal is being constructed in the United States and calling the Port of Longview home. The \$200 million, privately-funded export terminal is injecting the area with much needed jobs and tax revenue.

MORE JOBS Without having even exported a seed, the terminal is already positively impacting the area. The export grain terminal is projected to generate more than 200 construction jobs and 50 permanent jobs. In addition, the region can expect to see 35 more jobs associated with the additional 200 vessels and 650 unit trains servicing the facility annually.

what they sow, literally. The new terminal will move more than 8 million metric tons of grain annually, of which, approximately 2 million tons valued at \$500 million will be generated at Pacific Northwest farms.

200
Million Dollar
Private Investment

50
Permanent Jobs

200
Construction Jobs

2
Million Dollars in
local tax revenue*

*SEE TAX BREAKDOWN P.2

BENEFITS TO THE COMMUNITY The tax revenue generated by the terminal will be a significant boost to many tax-collecting agencies. Based on an estimated \$200 million facility assessment, nearly \$2 million will be collected and distributed throughout the County.

Construction on the terminal began in August and EGT anticipates being operational for the fall harvest in 2011.

Pacific Northwest farmers will reap the benefits of

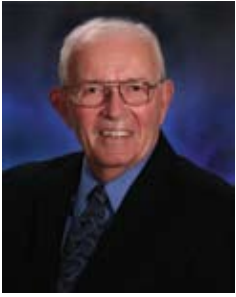
www.portoflongview.com



MISSION STATEMENT

To provide expansion and development of foreign and domestic trade, to encourage commercial and industrial development, and to enhance waterfront recreational activities for the economic benefit of the citizens of the Port District.

Greetings From The Commission



Dan Buell

In my 15 years as a Port Commissioner, 2009 has been one for the record books!

This year the Port signed the long sought-after Export Grain Terminal, a project the Commission and staff devoted several years to securing. The project broke ground this summer and is already generating benefits for the local community.

Also of note, the Port is currently on track to meet, if not exceed, last year's record setting revenue. A combination of hard work, desirable facilities and new cargoes has pushed the Port to new heights.

On behalf of the Commission, I thank the Port staff for their dedication to the success of the Port and also thank the residents of our Port district for your steadfast support.

I invite you to join us at any of our semi-monthly meetings, visit our website, or contact the Port to share your thoughts.

Welcome Aboard!

Dan Buell

Dan Buell
Commission Chairman

Tax Breakdown

EGT will soon become a new source of tax revenue in Cowlitz County. The project's assessment is based on several factors, which include type of lease, location within the Port, and improvements on the property. Based on those factors, EGT will pay a property tax levy of approximately \$9.879169 per \$1,000 of assessed valuation.

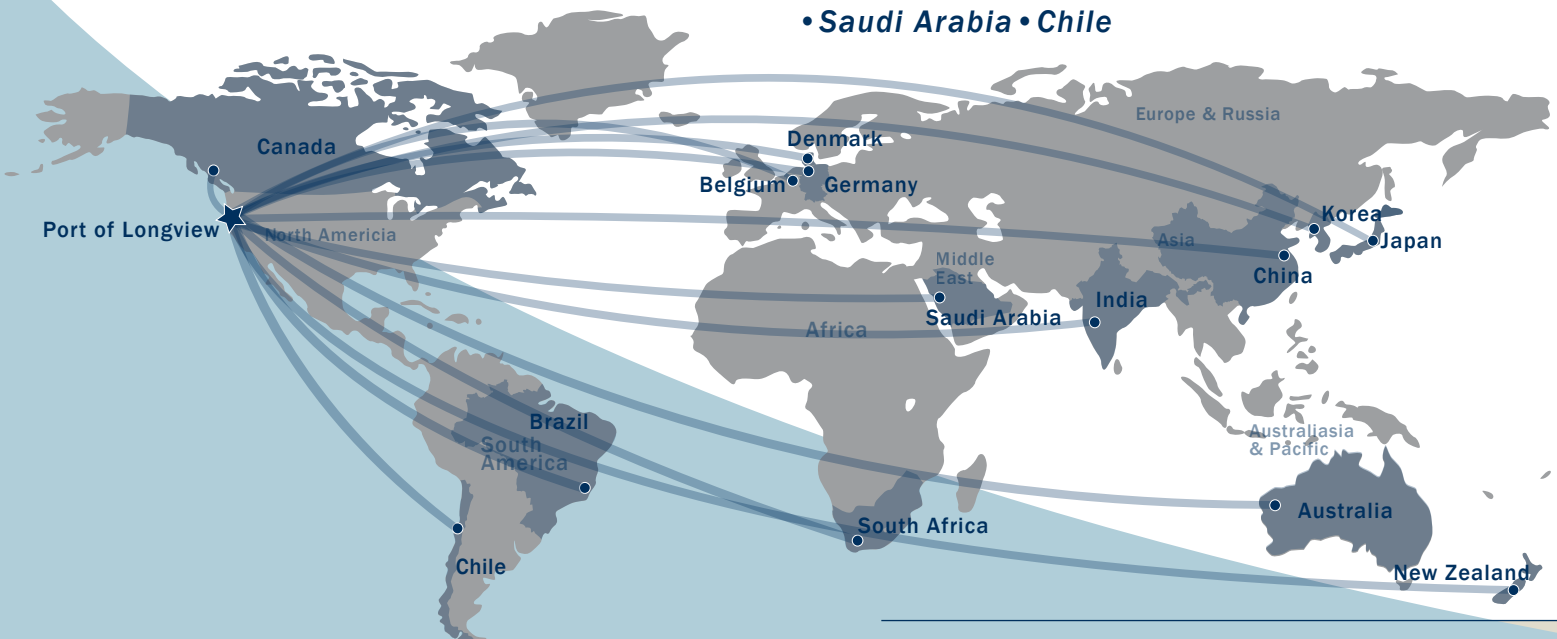
For example, if EGT is assessed at \$200 million upon completion, the below agencies can expect to collect the following estimated amounts annually:

\$710,076	<i>Longview School District</i>
\$411,865	<i>State of Washington</i>
\$351,924	<i>County Road District</i>
\$332,577	<i>Cowlitz County</i>
\$82,974	<i>Consolidated Diking Improvement District</i>
\$80,740	<i>Port of Longview</i>
\$5,677	<i>Mosquito Control</i>

Aside from the property tax collections above, EGT will also pay a 12.84% State Leasehold Excise Tax. The Leasehold tax will generate an additional \$49,322.55 in taxes, based on the annual property rental of \$384,132.

2009 Trading Partners

- **Australia • Brazil • Denmark • Korea • Japan**
- **Germany • China • India • New Zealand**
- **South Africa • Canada • Belgium**
- **Saudi Arabia • Chile**





Crews continue to work diligently on the Castle Rock Boat Launch

Enhancing Recreation, Improving Safety On The Waterfront

Increased demand for recreational and emergency response river access prompted the Port of Longview to contribute more than \$200,000 to the construction of the Castle Rock Boat Launch (CRBL), located in the Northern area of the Port's district.

Security measures implemented following September 11, 2001, ended all recreational waterfront access at the Port. By supporting the new launch the Port hoped to restore recreational waterfront access that was lost on the docks and maintain its commitment to its mission statement by enhancing waterfront recreation.

Plans for the project include a two-lane launch, parking, picnic area and restrooms. A significant portion of funding for the project has come in the form of volunteer hours, grants and donations of land, cash and construction equipment.

In 2007, the CRBL ranked number one among statewide grant applications to the Washington State Interagency Committee for Outdoor Recreation. The launch is expected to be accessible by late 2009.

"The completion of this project will improve emergency and recreational access, protect river resources and create economic benefits for the entire area," said City of Castle Rock Mayor Barbara Larson.

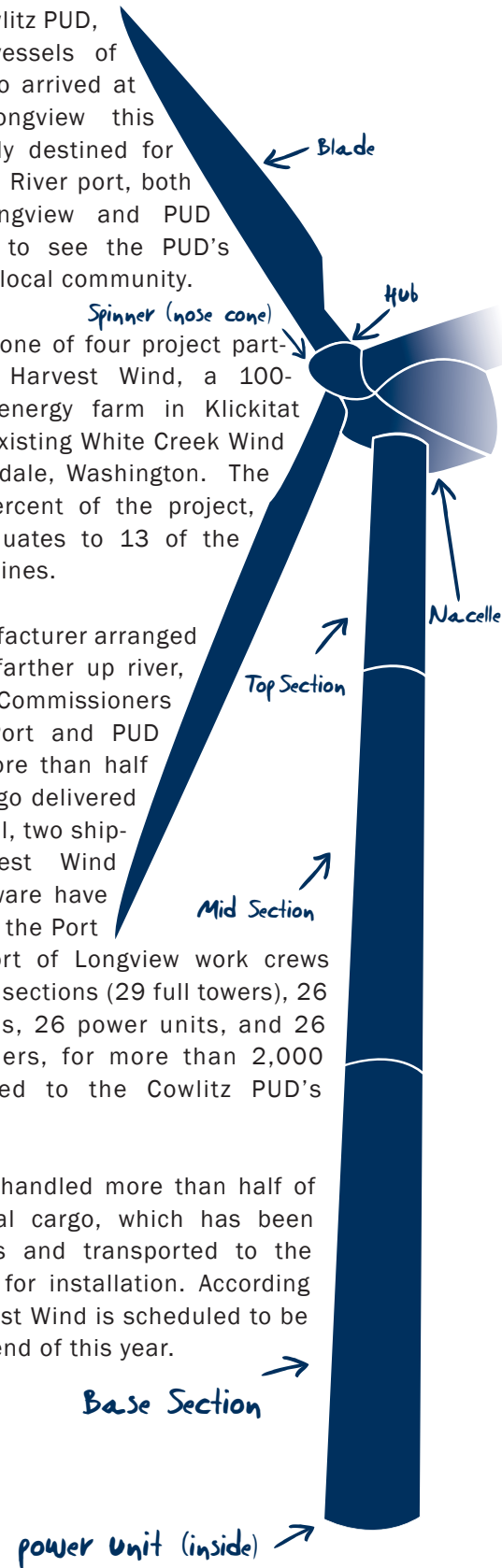
Port, PUD Have Powerful Partnership

Thanks to the Cowlitz PUD, two additional vessels of wind energy cargo arrived at the Port of Longview this summer. Originally destined for another Columbia River port, both the Port of Longview and PUD worked together to see the PUD's cargo benefit the local community.

The local PUD is one of four project partners developing Harvest Wind, a 100-megawatt wind energy farm in Klickitat County, near its existing White Creek Wind Project in Goldendale, Washington. The PUD owns 30 percent of the project, which roughly equates to 13 of the total 43 wind turbines.

The turbine manufacturer arranged to unload cargo farther up river, but staff and Commissioners from both the Port and PUD worked to get more than half of the project cargo delivered to Longview. In all, two shipments of Harvest Wind tower sections and hardware have been unloaded at the Port of Longview. Port of Longview work crews handled 87 tower sections (29 full towers), 26 nacelles, 26 hubs, 26 power units, and 26 nose cone/spinners, for more than 2,000 man-hours related to the Cowlitz PUD's wind project.

Overall, the Port handled more than half of the project's total cargo, which has been loaded on trucks and transported to the construction site for installation. According to the PUD, Harvest Wind is scheduled to be operating by the end of this year.





PORT OF LONGVIEW
 10 Port Way
 P.O Box 1258
 Longview, WA 98632

Commissioners and Director

Bob Bagaason, Commissioner
 Darold Dietz, Commissioner
 Dan Buell, Commissioner

Ken O'Hollaren, Executive Director

Commission Meetings

Meetings are held on the 2nd and 4th Tuesday of every month and are open to the public. For more information, please call the Port offices at

360.425.3305

www.portoflongview.com

Information

Is there information you would like to see in Manifest, or do you have questions related to a story that was featured? Please contact Ashley Helenberg, Public Affairs Manager, at

360.425.3305

ahelenberg@portoflongview.com



MYTH: With international trade declining, seaports are not an important economic driver.

FACT: *Seaports are the vital economic link for delivering and transporting goods and services. As the volume of cargo shipped by water is still expected to increase significantly by 2020 and the number of cruise passengers traveling through our seaports will also continue to grow, now more than ever seaports must remain competitive, modern and navigable. Each year seaports throughout the Western Hemisphere generate trillions of dollars of economic activity, support the employment of millions of people and import and export more than 4.5 billion tons of cargo.*

Port Welcomes 4th Quarter Boost In Revenue, Jobs

In September the Port was awarded a contract for new cargo shipments to arrive this quarter, bringing a welcomed boost in revenue and jobs in an economy that has troubled ports throughout the country.

Mitsubishi Power Systems will ship up to 10 vessels loaded with wind energy cargo to the Port before the end of 2009. The 172 tower sections and 63 sets of generator parts and components began arriving from Korea and Japan in October and will be delivered to a project site in the Columbia Gorge next summer.

Additional services, such as tower cleaning and touch-up painting, along with ample storage space made the Port of Longview the first choice for Mitsubishi. In addition to Mitsubishi's cargo, the vessels will be carrying project cargo to be offloaded at the Port.

The Port has worked for several years to secure business with Mitsubishi Power Systems, which can now be added to a healthy list of wind customers.